

दि वाई अर्बन को-ऑप. बॅंक लि., वाई

मुख्य कार्यालय : ५९१, गणपती आळी, वाई, ता. वाई, जि. सातारा-४१२८०३. फोन (०२१६७) २२०७७७ रंजि. नं. ३४६९/०७, दि. ०६/०८/१९३०, आरबीआय लायसन्स नं. एम.एच./४५०/पी ०१/०३/१९८६

Annexure I, Form A, Form of E Schedule 4 - Borrowings Balance Sheet of - The Wai Urban Co Op Bank Ltd. Wai As on 31-3-2023 (Cur Head Office - 591, Ganpati Ali, Wai, Tal- Wai, Dist- Satara. Pin- 412803. Website- www.waibank.co.in. Borrowings in India (000's c eserve Bank of India (b) Other bank utside India vings Total (I and II) cured borrowings included in I and II above - Rs Schedule 5 - Other Liabilities and Provisions As on 31-3-2023 (Current year) Bills payable nter-office adjustment (net) nterest accrued Others (including provisions Total

Schedule 6 - Cash and Balaces with Reserve Bank of India					
		As on 31-3-2023 (Current year)	As on 31-3-2022 (Previous year)		
Ι.	Cash in hand (including foreign currency	139596.33	225005.18		
	notes)				
II.	Balances with Reserve Bank of India	0.00	0.00		
	(a) in Current Account	0.00	0.00		
	(b) in Other Accounts				
	Total (I and II)	139596.33	225005.18		
	Schedule 7 - Balances with Banks and Money at Call and Short Notice				

	-		
	In India	As on 31-3-2023	As on 31-3-2022
	in India	(Current year)	(Previous year)
	(i) Balances with banks	0.00	0.00
	(a) in Current Accounts	361620.30	378984.25
	(b) in Other Deposit Accounts	275239.44	425813.91
	(ii) Money at call and short notice	0.00	0.00
	(a) with banks	0.00	0.00
	(b) with other institutions	0.00	0.00
	Total (i and ii)	636859.74	804798.15
	Outside In India	0.00	0.00
	(i) in Current Accounts	0.00	0.00
	(ii) in Other Deposit Accounts	0.00	0.00
	(iii) Money at call and short notice	0.00	0.00
	Total (i, ii and iii)	0.00	0.00
_	Grand Total (I and II)	636859.74	804798.15

	Schedule 8 - Investments		
	Investments in India in	As on 31-3-2023	As on 31-3-2022
	Investments in India in	(Current year)	(Previous year)
	(i) Government Securities	2586078.82	3991174.94
	(ii) Other approved securities	0.50	0.50
	(iii) Shares	1300.30	1300.30
	(iv) Debentures and Bonds	0.00	0.00
	(v) Subsidiaries and/or joint ventures	0.00	0.00
6	(vi) Others (to be specified)	78941.61	78941.61
	Total	2666321.23	4071417.35
	Investments outside India in	0.00	0.00
	(i) Government securities (including local authorities)	0.00	0.00
	(ii) Subsidiaries and/or joint ventures abroad	0.00	0.00
	(iii) Others investments (to be specified)	0.00	0.00
	Total	0.00	0.00
	Grand Total (Land II)	2666321.23	4071417.35

Schedule 9 - Advances

As on 31-3-2023 As on 31-3-2022 (Previous year) (Current year) 0.00 2111114.04 (i) Bills purchased and discour 2109327.4 (ii) Cash credits, overdrafts and loans repayable on demand (iii) Term loans 090802. 5905450.3
 Total
 (i)
 Secured by tangible assets

 (ii)
 Covered by Bank/Government Guarantees
 7200129.5 8016564.34 7805592.92 0.00 210971.41 7080505.6 0.00 (iii) Unsecured Total C.I. Advances in India (i) Priority Sectors 7200129.5 8016564.34 4990038.00 4388920.00 (ii) Public Sector 0.00 0.00 (iii) Fublic (iii) Banks (iv) Others 0.00
3627644.34 0.00 2210091.59 7200129.59 8016564.34 Total C.II. Advances outside India 0.00 0.00 (i) Due from banks(ii) Due from others 0.00 0.00 (a) Bills purchased and discounte 0.00 0.00 (b) Syndicated loans
 (c) Others 0.00 0.00 0.0 0.0 Total 0.00 7200129.59 0.00
8016564.34 Grand Total (C.I and II) Schedule 10 - Fixed Assets As on 31-3-2023 (Current year) As on 31-3-2022 (Previous year) Premise At cost as on 31st March of the preceding year 183660.4 202501.13 aring the year Deductions during the year 24.00 18864.64 dditi 250160.9 183840.4 Depreciation to date 249980.9 183660.49 Other Fixed Assets (including furniture and fixtures) At cost as on 31st March of the preceding year Additions during the year Deductions during the year 0.00 44741.82 10725.61 15882.80 0.0 39584.6 12519.4 15338.5

FORM No. N-1.

(Under Section 30 of the Banking Regulation Act, 1949 and Section 81(5B) of the Maharashtra State Co-operative Societies Act, 1961 & rule 69 of MCS rules 1961)

INDEPENDENT AUDITOR'S REPORT

To.

As on 31-3-2022 (Previous year)

As on 31-3-2022 (Previous year)

0.00

0.0

0.00

0.0

0.00

1060802.94

1060802.94

0.00

0.00

0.0

0.0

0.0

1416102.2

1416102.21

The Members of THE WAI URBAN CO-OP. BANK LIMITED, WAI, DIST- SATARA.

Ref. :- Appointment Letter Reference No. 1731/2022-23 dated 03.11.2022

1. Report on the Financial Statements as a Statutory Auditor

- We have audited the accompanying financial statements of the The Wai Urban Co-Op. Bank Ltd., Wai which comprise the Balance Sheet as at 31st March 2023 and the Statement of Profit and Loss for the year ended, and a summary of significant accounting policies and other explanatory information incorporated in these financial statements of the Bank along with its Head Office and 30 Branches audited by us for the period 1st April 2022 to 31st March 2023.
- 2. Management's Responsibility for the Financial Statements
- Management is responsible for the preparation of these financial statements in accordance with Banking Regulation Act, 1949 (A.A.C.S.), RBI Guidelines and Maharashtra Cooperative societies Act, 1960 with MCS Rules 1961 the bve-laws of the Bank and generally accepted accounting principles in India so far as applicable to the bank. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the applicable Standards by The Institute of Chartered Accountants of India and under the MCS Act / BR Act / RBI guidelines. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error.

- 4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
- 5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion except our qualifications.

6. Basis for Qualified Opinion

- As referred in our detailed audit report the bank has total requirement of minimum provision for Bad and Doubtful Debts (BDDR) of Rs.10507.83 Lakhs, as per RBI, IRAC Norms as at 31/03/2023. Against this bank is having BDDR Provision Rs.9300.65 Lakhs, leaving short fall of Rs.1207.18 Lakhs. The bank has also not provided OIR provision of Rs.29.88 Lakh for interest receivable on NPA loans which shall be reversed by debiting to Profit and Loss Account.
- Bank would have made provisions for the Shortfalls shown above of Rs.1237.07 Lakhs, the bank would have shown loss of Rs.3273.45 Lakhs instead of loss shown Rs.2036.38 lakhs.
- . Qualified Opinion

39584.63 223245.12

As on 31-3-2022

(Previous year)

286746.5

As on 31-3-2023

(Current year)

Subject to our comments and observations contained in Part A, B & C and annexure thereto enclosed herewith, In our opinion and to the best of our information and according to the explanations given to us and matters mentioned in the basis of qualified opinion in para 6 above, the said accounts together with the notes thereon give the information required by the Banking Regulation Act, 1949 (A.A.C.S.) as well as the Maharashtra Co-operative Societies Act, 1960, the Maharashtra Co-operative Societies Rules 1961 with MCS Rules 1961, and any other applicable Acts, and generally accepted accounting principles in India and or circulars issued by the Registrar, in the manner so required for the bank, give a true and fair view in conformity with the accounting principles generally accepted in India:

Head Office - 591, Ganpati Ali, Wai, Tal- Wai, Dist-	outuru. r m- 4 r	Looo. Website- WWW.We	albank.oo.in.
Balance as on 31st March 2023			(000's omitted)
	Schedules	As on 31-3-2023	As on 31-3-2022
	Schedules	(Current year)	(Previous year)
Capital and Liabilities			
Capital	1	303462.88	305847.10
Reserves and Surplus	2	1392432.20	1208067.45
Deposits	3	9229607.56	12025290.81
Borrowings	4	0.00	0.00
Other liabilities and provisions	5	1416102.21	1060802.94
Total		12341604.85	14600008.30
Assets			
Cash and balances with Reserve Bank of India	6	139596.33	225005.18
Balance with banks and money at call and short noti	7	636859.74	804798.15
Investments	8	2666321.23	4071417.35
Advances	9	7200129.59	8016564.34
Fixed Assets	10	286746.50	223245.12
Other Assets	11	1411951.46	1258978.16
Total		12341604.85	14600008.30
Contingent liabilities	12	38568.06	30383.81
Bills for collection		0	0
Annexu Form of Profit and Loss Account f	re I, Form B or the year en	ded on 31st March 20 As on 31-3-2023	23 (000's omitted) As on 31-3-2022
I. Income			
Interact earned	13	(Current year) 994625.23	(Previous year) 1032865.76
Interest earned	13	61906.39	
Other income Total	14		28547.14
		1056531.62	1061412.90
	15	C1C412 FF	70014.52
Interest expended	15	616413.55	766814.52
Operating expenses	16	248100.12	248345.24
Provisions and contingencies Total Total		395656.42	117300.00
III. Profit/Loss		1260170.08	1132459.76
		-203638.46	-71046.85
Net profit/loss(-) for the year		-203638.46	-71046.85
Profit/loss(-) brought forward		0.00	83.83
IV. Appropriations		-203638.46	-70963.02
Transfer to statutory reserves		0.00	0.00
Transfer to other reserves		0.00	0.00
Transfer to Government/ proposed dividend		0.00	0.00
Balance carried over to balance sheet		-203638.46	
For The Wai Urban Co-Operative Bank Ltd., Wai Chandrashekhar Kale Shripad Kulkarni General Manager CEO	Cha	As per Our Report of eve For M R P R S & ASSOC artered Accountants - (F.R	IATES
Makrand Mulay Dr.Shekhar Kamble Director Vice Chairman	Anil Deo Chairman		nin (Partner) 045932 37BSO7499

<mark>я NO</mark> 1	DISCLOSURES AS PER RBI GUIDELINES PARTICULARS Capital to Risk Weighted Assets Ratio (C.R.A.R)		31-03-2022 7.3	
2	Movement of CRAR		7.3	2% 9.74%
	Capital Adequacy Tier I		2936	.10 3833.61
	Tier II Total Capital		1909 4845	
	Total risk weighted assets and contingents Capital ratio		66214	.34 52323.11
	Tier I Tier II		4.4	
3	Total Capital Investments		7.3	
3	Face Value		39953	
	Book Value Market Value		39911 40192	
4	Advances against real estate Construction Business		11243	.06 10231.65
5	Housing Advance against Shares and Debentures		5272	
6	Advances to Directors and their relatives			
	Funded Based Non Funded Based		148	.00 0.00
7 8	Cost of Deposit : Average Cost of Deposits Non Performing Assets		6.3	4% 5.96%
	Gross NPAs Net NPAs		30078 24673	
9	Movement in NPAs Amount of NPA as at beginning of the year		10138	
	Recoveries effected during the year		10666	.20 18033.29
	Addition to NPAs as at the end of the year N.P.A. As on the end of year March 31		30605 30078	.30 25937.63
	Provision Held Net NPAs		5404 24673	
10	Profitability Interest Income as percentage of working funds			.16 8.99
	Non interest income as percentage of working funds		0	.20 0.53
	Operating profit as a percentage of working funds Return on Assets		-0	.49 -1.84
	Business (Deposit + Advances) per Employee Profit per Employee		668	568.50
	Gross Net			.80 6.64 .37 -7.05
11	Provision made towards NPAs		2105	
	Depreciation in Investments		0	.00 0.00
12	Standard Assets Movement In Provisions NPAs			.00 0.00
	Balance of Provision Provision made in current year		3299 2105	
	Total Provision Depreciation on Investments		5404	
	Balance of Provision			.53 0.53
	Provision made in current year Total Provision			.00 0.00 .53 0.53
	Standard Assets Balance of Provision		534	.10 334.10
	Provision made in current year Total Provision		-200 334	
13	Foreign Currency assets & Liabilities		Nil	Nil
14	Payment of DICGC Insurance Premium Premium paid upto		30-Sep-22 30-Sep-22	30-Sep-23
15	Penalty imposed by RBI		Nil	Rs. 2 Lakh for IRAC norms, financial
16				position as on March 31, 2021
10	Restructured Accounts No of Accounts		NIL	NIL
17	Amount Fixed Asset - Valuation / Revaluation		NIL	NIL
	Book Value Fixed Asset Revaluation		2232 1600	
18	The Depositor Education and Awareness Fund Scheme Opening balance of amounts transferred to DEAF		167	
	Add Amounts transferred to DEAF during the year		27	.03 56.32
	Less Amount reimbursed by DEAF towards claims Closing balance of amunts transferred to DEAF		189	.39 3.95 .08 241.46
	Schedule 1- Capital		31-3-2023	As on 31-3-2022
	I. For Nationalised Banks		urrent year) 0.00	As on 31-3-2022 (Previous year) 0.00
	For Failed Failed by Central Government) For Banks incorporated outside India Capital		0.00	0.00
- 0	(i) The amount brought in by banks by way of start-up capital as prescribed by RBI should be shown under this head		0.00	0.00
	(ii) Amount of deposit kept with the RBI under Section 11(2) of the Banking Regulation Act, 1949			
	Total		0.00	0.00
	III .For Other Banks Authorised Capital (20000000 shares of Rs. 25/- each)		500000.00	500000.00
	Issued Capital (12233884 shares of Rs. 25/- each) Subscribed Capital		303462.88	305847.10
	Subscribed Capital (12233884 shares of Rs. 25/- each) Called-up Capital		303462.88	305847.10
	Called-up Capital (shares of Rs. each) Less: Calls unpaid		0.00	0.00
	Add: Forfeited shares		0.00	0.00
-	Schedule 2 - Reserves and Surp		31-3-2023	As on 31-3-2022
	Statutory Reserves		arrent year)	(Previous year)
	Opening Balance Additions during the year		194643.19 962.71	173091.34 21551.85
1	Deductions during the year Total		0.00 195605.89	0.00 194643.19
	Capital Reserves Opening Balance		0.00	0.00
1	Additions during the year Deductions during the year Total		0.00	0.00
1	Total Share Premium Opening Balance		0.00	0.00
- E	Opening Balance Additions during the year Deductions during the year	<u> </u>	0.00 0.00 0.00	0.00 0.00 0.00
- 1	Deductions during the year Total Revenue and Other Reserves		0.00	0.00
- L	Opening Balance		1013424.26	916787.92
1	Additions during the year Deductions during the year		635625.56 177622.02	213980.90 117344.56
·	Total Balance in Profit & Loss Account		1471427.79 -274601.49	1013424.26
	Total (I, II, III, IV and V)		1392432.20	1208067.45
	Schedule 3 - Deposits	A	31-3-2023	As on 31-3-2022
			urrent year)	(Previous year)
ŀ	Demand deposits (i) From banks		0.00	0.00
_	(ii) From others Savings Bank Deposits		271106.79 1053926.71	333930.84
	Term Deposits (i) From banks		0.00	0.00
- F	(ii) From others		7904574.06 9229607.56	10386646.20
ŀ	Total (I, II and III)			
	Total (I, II and III) (i) Deposits of branches in India (ii) Deposits of branches outside India		9229607.56	12025290.81

1.	Inter-office adjustments (net)	228.22	1808.62		
п.	Interest accrued	0.00	0.00		
III.	Tax paid in advance/tax deducted at source	29604.15	87262.16		
IV.	Stationery and stamps	1310.99	1518.63		
V.	Non-banking assets acquired in satisfaction of claims	0.00	0		
VI.	Others *	1380808.10	1168388.75		
	Total	1411951.46	1258978.16		
* In	* In case there is any unadjusted balance of loss the same may be shown under this item with				

Schedule 11 - Other Assets

Depreciation to date

Total (I and II)

Schedule 12 - Contingent Liabilities

		As on 31-3-2023	As on 31-3-2022		
		(Current year)	(Previous year)		
Ι.	Claims against the bank not acknowledged as debts	0.00	0.00		
II.	Liability for partly paid investments	0.00	0.00		
III.	Liability on account of outstanding forward exchange contracts	0.00	0.00		
IV.	Guarantees given on behalf of constituents	14422.50	11475.03		
	(a) In India				
	(b) Outside India				
V.	Acceptances, endorsements and other obligations	0.00	0.00		
VI.	Other items for which the bank is contingently liable DEA FUND	24145.56	18908.78		
	Total	38568.06	30383.81		
	Schodula 42 Internet Formed				

Schedule 13 - Interest Earned

		As on 31-3-2023	As on 31-3-2022
		(Current year)	(Previous year)
I.	Interest/discount on advances/bills	756929.24	710458.27
II.	Income on investments	237695.99	322407.49
III.	Interest on balances with Reserve Bank of India and other inter-bank	0.00	0.00
	funds	0.00	0.00
IV.	Others		
		0.00	0.00
V.	Total	994625.23	1032865.76

Schedule 14 - Other Income				
	As on 31-3-2023	As on 31-3-2022		
	(Current year)	(Previous year)		
Commission, exchange and brokerage	14219.09	12837.37		
Profit on sale of investments				
Less: Loss on sale of investments	30401.71	687.56		
Profit on revaluation of investments				
Less: Loss on revaluation of investments	0.00	0.00		
Profit on sale of land, buildings and other assets				
Less: Loss on sale of land, buildings and other assets	0.00	15.00		
Profit on exchange transactions	0.00	0.00		
Less: Loss on exchange transactions				
Income earned by way of dividends, etc. from subsidiaries/companies	0.00	0.00		
and/or joint ventures abroad/in India				
Miscellaneous Income	17285.59	15007.21		
Total	61906.39	28547.14		

Note: Under items II to V loss figures shall be shown in brackets

	Schedule 15 - Interest Expended				
		As on 31-3-2023	As on 31-3-2022		
		(Current year)	(Previous year)		
I.	Interest on deposits	616413.55	766814.52		
II.	Interest on Reserve Bank of India/ Inter-bank borrowings	0	0		
III.	Others	0	0		
	Total	616413.55	766814.52		

Schedule 16 - Operating Expenses

Schedule 16 - Operating Expenses				
		As on 31-3-2023	As on 31-3-2022	
		(Current year)	(Previous year)	
	Payments to and provisions for employees	124012.00	119447.42	
	Rent, taxes and lighting	20504.79	19623.68	
	Printing and stationery	1262.62	827.76	
	Advertisement and publicity	868.48	750.58	
	Depreciation on bank's property	16608.27	17293.64	
	Director's fees, allowances and expenses	452.00	400.00	
	Auditors' fees and expenses (including branch auditors)	5302.52	1491.74	
	Law charges	4.32	15.25	
	Postages, Telegrams, Telephones, etc.	4411.34	4412.86	
	Repairs and maintenance	9222.05	9382.28	
	Insurance	20190.73	21465.32	
	Other expenditure	45260.99	53234.71	
	Total	248100.12	248345.24	

- (i) In the case of the Balance Sheet, of the state of affairs of the Bank as at 31st March, 2023;
- (ii) In the case of the Statement of profit and loss of the loss for the year ended on that date; and

8. Report on Other Legal and Regulatory Matters

- The Balance Sheet and the Profit and Loss Account have been drawn up in Form A & B respectively of the Third Schedule and in accordance with the provisions of Section 29 of the Banking Regulation Act, 1949 read with provisions of the Maharashtra Co-operative Societies Act. 1960 & Maharashtra Co-operative Societies Rules 1961.
- Subject to our comments and observations contained in Part A, B, C, LFAR & annexure thereto enclosed herewith we report that:
- (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory subject to our remarks in Part A, B, C, LFAR & Annexure thereto.
- (b) The transactions of the Bank, which have come to our notice, have been within the powers of the Bank subject to our remarks in Part A, B, C, LFAR & Annexure thereto.
- (c) The returns received from the offices and branches of the Bank have been found adequate for the purposes of our audit subject to our remarks.
- (d) The accounting standards adopted by the bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to bank.
- 9. In our opinion, the Balance Sheet and Profit and Loss Account not fully comply with following applicable Accounting Standards issued by ICAI are:
- a) Revenue Recognition (AS-9),
- b) Employee Benefits (AS-15),
- c) Provision, Contingent Liabilities and Contingent Assets (AS-29) 10. We further report that:
- (i) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account and the returns.
- (ii) In our opinion, proper books of account as required by law have been kept by the Bank so far as appears from our examination of those books.
- (iii) The reports on the accounts of the branches audited by us / branch auditors have been dealt with in preparing our report in the manner considered necessary by us.
- 11. The details as required by Rule 69(6) of MCS Rules 1961 are given in the Audit Memorandum separately Part A, B, C, LFAR & annexure thereto enclosed herewith
- 12. The bank has been awarded "C" classification for the financial year 2022 - 2023.

FOR, MRPRS AND ASSOCIATES

CHARTERED ACCOUNTANTS (FRN 112705W) CA R. I. MOMIN PARTNER (M.NO. 045932) Place of Signature: Wai Date of Report: June 28, 2023 UDIN- 23045932BGZBS07499